

MEXICO'S ENERGY SECTOR: COMMERCIAL & POLICY OUTLOOK

2018

February

WED, FEB 21, 18 **What should CNH tell the next government?**

File **867**
Pages 14
Charts 0
Updated 2/25/2018

An interview held with President-Commissioner Juan Carlos Zepeda on February 6, 2017. The topics cover items flagged in our earlier report that was issued on January 10 in which we imagined his responses to questions about the design of the upstream regime and CNH's role. One of the questions was about the divisibility of lease areas and the conditional conveyance of title in a farmout agreement. Mr. Zepeda also offers his recommendations for the next government concerning natural gas. **1**

SUN, FEB 18, 18 **Outlook for Mexico's Energy Reform**

File **868**
Pages 17
Charts 1

Rice University's Baker Institute hosted a panel discussion on the outlook of Mexico's energy reform under the scenario in which a party of the Left led by Andrés Manuel López Obrador wins the presidency in the general elections that are scheduled for July 1, 2018. This report reviews highlights of the comments by the keynote speaker, Jesús Reyes Heróles, and those of panelists Lourdes Melgar, Miriam Grunstein and Pablo Zárate. In the Background section, prior elections are reviewed in which the candidate of the Left has been denied the presidency, fairly or otherwise. We identify features of the design of the energy reform that should be understood as accommodation to the views of the Oil Left. In the section of Observations, we identify upstream design flaws. **2**

January

FRI, JAN 26, 18 **Mexico's Energy Reform in 2017**

File **866**
Pages 19
Charts 4

Provides titles lists and scope of MEI reports sorted by topic (Table 1), in chronological order (Table 2) and in reverse order (Table 3). There were 38 reports in 655 pages. Topics of special interest was the rush to open gas stations by non-Pemex operators, the liberalization of motor fuel prices, and the (flawed) attempt by the Energy Ministry to rush through guidelines on unitization. **3**

WED, JAN 24, 18 **What should CRE tell the next government?**

File **865**
Pages 17
Charts 1

This report reviews topics that were presented in the CRE workshop that was held at the Law Center of the University of Houston on December 6, 2017. Among the topics were the pricing of motor fuel, LPG and natural gas. As for what should CRE tell the next government, the report identifies bottlenecks to commerce that the next government should clear up. **4**

MEXICO ENERGY INTELLIGENCE® (MEI) is a commercial and policy research and advisory service offered by BAKER & ASSOCIATES, ENERGY CONSULTANTS, a management consultancy based in Houston. MEI reports facilitate two-way communication between Mexican public and private institutions and the global environment. Our reports examine policy, institutional and cultural issues as they affect the operating environment, energy regulation, and government and private investment in the energy sector. Reports are distributed principally on a subscription basis.



REPORTS ON MEXICO'S ENERGY SECTOR

Mexico Energy Intelligence®

WED, JAN 10, 18

What should CNH tell the next Government?

File **864**
Pages 25
Charts 0

This report falls in our series “What should [a government agency in Mexico’s energy sector] tell the next government?” This report follows, historically, with earlier reports issued in 2012 and 2015. In the course of a dialogue that traces the history of Mexico’s National Hydrocarbon Commission (CNH) from 2009 to the present, questions and topics are raised that are pertinent to the current upstream regime that was made possible by the Energy Reform of 2013-14. [5](#)

TUE, JAN 9, 18

Persistent questions about CNH lease auctions

File **863**
Pages 7
Charts 3

This report identifies persistent questions and concerns about Mexico’s leasing program, taking, for illustration, the outcomes of shallow-water bid round 2.1. There are persistent questions about the many aspects of the leasing program in respect to which there is little or no transparency. [6](#)