



## Selected MEI report titles related to Round One

Year	Topic	File #	Pages	Chart
<b>2015</b>				
Jul 14, 15	<b>Zero CNH Discretionality: The Counter-Arguments</b> In preparation for the all-day auction scheduled for July 15 for awarding blocks for 14 shallow-water fields, Energy Secretary Pedro Joaquín accompanied by other senior officials briefed the press on what to expect during the day. Emphasis was given to the transparency of the process, evidenced by a policy of “cero discretionality” and by the participation of multiple government agencies, as if to suggest that a system of checks and balances was in place. This report sets forward counter-arguments that support giving the Hydrocarbon Commission (CNH) discretionality in determining the best offer in each case.	1000075	6	3
Jun 30, 15	<b>Injunctive Relief (Amparo) in Mexico: A legal recourse available to obstruct energy policy</b> This report introduces the legal theory and vocabulary that will be employed in resolving the request for injunctive relief by Mineral del Norte, S.A., in relation to Article 27 of the Hydrocarbon Law. In December 2014, a federal court order the suspension of all activities authorized by this article of the law in the area of the coal concession. One result of this order was the removal of the Anáhuac field from the 3rd cycle of bidding Round One; another effect was to freeze Pemex’s plans to convert risk-service contracts of the Olmos, Pirineos and Monclova fields; a third effect was to tarnish the process.	786	6	2
Jun 26, 15	<b>Concession vs. License in Mexico</b> This report examines the background and consequences of the constitutional prohibition against oil concessions in Mexico, noting that the prohibition was inserted in 1960 along with a ban on “contracts.” The latter prohibition was removed in 2013 but the former was not. This situation tripped up the government in 2015 when a court order suspended gas contracts in areas designated in a coal concession.	785	8	0
Jun 18, 15	<b>CNH’s License Contract Model: Definitions</b> On May 25, 2015, Mexico’s Hydrocarbon Commission (CNH) issued its first model contract for a license to explore and extract hydrocarbons (which are now defined to include methane hydrates). Continuing with our effort to compile an online DICTIONARY OF MEXICAN ENERGY, we added some 130 lexical items to our database taken from this model contract.	100208	24	1

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May 28, 15	<p><b>Prospective Bidders in Round One: Great, but subtle, expectations</b></p> <p>This report asks about the indirect benefits that are likely to come from successful bidding rounds: As expectations of increasing oil production and oil exports improve, the cost of borrowing in international capital markets will fall, and the exchange rate of the Mexico peso against the dollar will stabilize. Much depends on the character of those companies who actually bid on the initial 14 blocks. Table 1 sorts the names of prequalified bidders for the initial 14 blocks by region and country. Table 2 sorts them by reference to their size or market niche.</p>	784	4	2
May 22, 15	<p><b>The Silent Dispute over Contract Term Limits</b></p> <p>This report comments briefly on the continuing (if below the public radar) dispute between prospective major oil companies and government authorities in the energy sector over term limits. An oil company wants his mineral lease to extend to the commercial life of the reservoir; but the political leadership (as distinct from technical leadership) wants to avoid any impression that the equivalent of a concession has been granted (in contravention of Constitutional Article 27). The vehicle of farmout may be adapted in Mexico to strengthen IOC confidence regarding term limits. of a contract.</p>	1000073	3	0
Apr 27, 15	<p><b>Ideological Constraints in Mexico's Bid Round One</b></p> <p>In this report, we examine the ideological and political constraints that explain the rationale for the many points of unexpected misalignment between Mexico's new petroleum regime and standard conventions in other jurisdictions. Consider that the petroleum regime must be designed in such a way that it will not become a major campaign issue for populist parties in the general elections of 2018. For this reason alone the regime must give the impression of strict adherence to Mexico's traditional petroleum narrative.</p>	781	9	3
Feb 20, 15	<p><b>Problematic Issues in Round One and Beyond: What is needed for alignment of interests?</b></p> <p>This report expands on our Public Policy paper No. 10033. Table 1 identifies specific opportunities where SENER, SHCP and CNH may contribute to the alignment of interests between the State and oil companies as investors and operators. The table reflects insights of prospective bidders and legal and fiscal experts. The discussion contrasts the new regime with that of Pemex's farmouts of 2003-13, and the regime in the US Gulf of Mexico. Principles of equity from the perspective of the investor are set forth. We ask about the outlook for stakeholder feedback and the measure of success of Round One.</p>	775	22	5
Feb 17, 15	<p><b>What's Missing from Round One? - A Clear Philosophy of Alignment</b></p> <p>This report is issued as a white paper that is meant to contribute to the public discussion of public policy and commerce in relation to Round One. The report identifies areas where improved alignment is needed between the State, society and the oil company. This condensed version has been posted on energia.com for downloading by the general public.</p>	10033.1	7	2